

Check Guarantee services.

#### BUSINESS DAYS DEFINED

GenFed's business days are Monday through Friday, except holidays. Hours of business are posted at each branch location.

We do our best to keep our ATM's in good working order and operating 24 hours a day, seven days a week, but you must understand telephone lines, routine maintenance, or inspection and repair could result in closure. We will try our best to minimize inconvenience to you.

#### TYPES OF DEBIT CARD TRANSACTIONS AVAILABLE AND CASH LIMITATIONS

You can use your debit card at authorized automated teller machines (ATMs) and merchants.

Your card only has access to the account or accounts which you designate when you apply for your card. The share draft checking account will be designated as your primary account. If you wish to change the accounts which you have access to with your card, or if you wish to add an account to your card, please contact your GenFed office.

If you are using your card at an ATM, you can:

- Check your designated account balance(s).
- Withdraw an amount up to your available balance but not more than \$500.00 each day with your card.
- Transfer funds between your designated accounts, if you have designated two or more accounts on your card.
- Make deposits to your designated account(s). A hold for uncollected funds may be placed on funds deposited by check, cash, or similar instrument. The delay, if any, will not exceed the period of time permitted by law. All deposits will be credited to your account, subject to any hold as described above and subject to verifications of amount on the date of deposit, or if the deposit is made after 3:00 PM in a branch it will be credited on the following business day.
- Not all transactions are available at all ATMs.

You can purchase products using point-of-sale terminals at selected retail locations, and the amount of the purchase will be automatically deducted from your primary account. The maximum amount you can purchase is \$1,000 not including ATM withdrawals.

#### CHARGES

All charges, regulations, rules and agreements governing the GenFed Federal Credit Union checking and savings programs set out in our Fee Schedule, as amended from time to time, apply to these services and are incorporated by reference into this agreement.

Other charges may apply at non-GenFed automated teller machines. See our current Fee Schedule for additional information.

#### DOCUMENTATION OF TRANSFER

You will receive an acknowledgment of transfer slip at the time you make any transfer to or from your account(s) at an ATM or other machine. All cash withdrawals, deposits and transfers at an ATM are subject to verification by GenFed.

You get a monthly account statement showing all electronic fund transfers unless there are no transfers in a particular month, in which event you will receive a statement at least quarterly.

#### CUSTOMER LIABILITY

Advise GenFed AT ONCE if you believe your debit card or PIN has been lost or stolen. Telephoning is the best way to advise us and keep your possible losses down. If you fail to advise us, you could lose all the money in your account plus your maximum amount overdraft protection available (if applicable). If you believe your debit card or PIN has been lost or stolen and tell us within two business days after you learn of the loss or theft you can lose no more than \$50.00. If you do not tell us within two business days after you learn of the loss or theft of your debit card or PIN, and we can prove we could have stopped someone from using your debit card or PIN without your permission if you had told us, you could lose as much as \$500.00.

Also, if your statement shows transfers that you did not make, call or write the Error Resolution Department at GenFed at once. If you do not tell us within 60 days after the statement was mailed to you, and we can prove that we could have stopped someone from taking the money, had you told us in time, you may not get back any of the money you lost after the 60 days.

If a good reason (such as a long trip or a hospital stay) kept you from notifying GenFed we may extend the time periods.

If the account is a joint account, each of you, separately, and both of you together are responsible for complying with this agreement (called "joint and several liability"). You are also authorizing the other account holders to use your PIN for ATM service.

If you believe your ATM card or Personal Identification Number (PIN) has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call or write your Error Resolution Department IMMEDIATELY at:

**Akron Office:** 85 Massillon Rd., Akron, OH 44312  
Phone: 330.784.5451 Toll Free: 888.4GENFED  
**Antwerp Office:** 5351 US 24 East, P.O. Box 1004, Antwerp, OH 45813  
Phone: 419.258.5151 Toll Free: 888.GENFED6  
**Bryan Office:** 121 S. Union St., P.O. Box 108, Bryan, OH 43506  
Phone: 419.636.1053 Toll Free: 888.2GENFED  
**Centralia Office:** 903 S. Elm, Centralia, IL 62801  
Phone: 618.532.9524 Toll Free: 877.7GENFED  
**Fairlawn Office:** 2725 Abington Road Suite 101, Fairlawn, OH 44333  
Phone: 330.835.9103 Toll Free: 888.4GENFED  
**Lorain Office:** 5730 Baumhart Rd., Lorain, OH 44053  
Phone: 440.282.4606 Toll Free: 888.GENFED1  
**Mt. Vernon Office:** 800 S. 42nd St., Mt Vernon, IL 62864  
Phone: 618.244.1077 Toll Free: 888.7GENFED  
**Sheffield Lake Office:** 5382 East Lake Road, Sheffield Lake, OH 44054  
Phone: 440.949.1782 Toll Free: 866.9GENFED  
**Shelbyville Office:** 1648 N. Michigan Rd., Shelbyville, IN 46176  
Phone: 317.392.6230 Toll Free: 888.3GENFED  
**Wadsworth Office:** 248 S. Lyman St., Wadsworth, OH 44281  
Phone: 330.336.2150 Toll Free: 888.6GENFED

**Wadsworth North Office:** 157 Great Oaks Trail, Wadsworth, OH 44281  
Phone: 330.336.3556 Toll Free: 866.6GENFED

For reporting a lost or stolen card after hours please call 800.523.4175.

#### USE OF YOUR DEBIT CARD AND PERSONAL IDENTIFICATION NUMBER

You will receive your own Personal Identification Number (PIN) to be used with your debit card. Both a debit card and a PIN must be used each time you access your account from an ATM or as a PIN transaction at a merchant. It is your responsibility to keep your debit card and PIN secure to insure privacy and protection of your account(s) and the ATM system. Here are some simple rules to follow to help protect yourself from unauthorized use of your debit card:

- Never write your PIN on your debit card or any other material carried near or with your card.
- Keep your debit card in a safe place and do not permit any unauthorized person to use it.
- Do not tell any unauthorized person your PIN or otherwise make it available to anyone else.
- Never let anyone else use your debit card.
- Notify GenFed immediately if your debit card or PIN is lost or stolen.

You agree that you will return your debit card to GenFed if you close your account, or if your electronic funds transfer privileges are revoked, or upon GenFed's request.

Failure to comply with the above conditions may result in the immediate cancellation of your debit card service.

#### DIRECT DEPOSIT AND PRE-AUTHORIZED TRANSFER CUSTOMERS ONLY

- If you have arranged for a direct deposit to be made to your account, you can call your branch on any business day (or FRID) at 800.850.5451 or check HomeBanking at www.genfed.com, anytime 24 hours a day) to find out whether or not the deposit has been made.

- Right to stop payment and procedures for doing so. If you have told us in advance to make your regular payments out of your account, you can stop any of these payments. Here's how:

**Call or write your Error Resolution Department at:**

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Phone: 419.258.5151 Toll Free: 888.GENFED6  
**Bryan Office:** 121 S. Union St., P.O. Box 108, Bryan, OH 43506  
Phone: 419.636.1053 Toll Free: 888.2GENFED  
**Centralia Office:** 903 S. Elm, Centralia, IL 62801  
Phone: 618.532.9524 Toll Free: 877.7GENFED  
**Fairlawn Office:** 2725 Abington Road Suite 101, Fairlawn, OH 44333  
Phone: 330.835.9103 Toll Free: 888.4GENFED  
**Lorain Office:** 5730 Baumhart Rd., Lorain, OH 44053  
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in time for us to receive your request three business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after your call. We will charge you a fee for each stop payment order you give. See our current Fee Schedule.

- Notice of varying amounts.

If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be.

- Liability for failure to stop payment of pre-authorized transfer.

If you order us to stop one of these payments three business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

#### MONEY MARKET AND SAVINGS ACCOUNT TRANSFERS

Number of Transfers -The number of pre-authorized automatic transfers and telephone transfers from savings and Money Market Investment Accounts is limited by Federal regulation. A total of six pre-authorized automatic transfers, telephone transfers, and checks are allowed per month. There is no limitation on the number of pre-authorized and telephone transfers to savings and Money Market Investment Accounts if from a checking account. If transfer limitations are exceeded, a fee may be imposed in accordance with the Credit Union's Fee Schedule.

#### IN CASE OF ERROR OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS (All EFT Customers)

Telephone or write the Error Resolution Department at:  
**Akron Office:** 85 Massillon Rd., Akron, OH 44312  
Phone: 330.784.5451 Toll Free: 888.4GENFED  
**Antwerp Office:** 5351 US 24 East, P.O. Box 1004, Antwerp, OH 45813  
Phone: 419.258.5151 Toll Free: 888.GENFED6  
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as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error. If you tell us orally, we may require that you send us your issue or question in writing within 10 business days.

We will tell you the results of our investigation within 10 business days\* after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45\*\* days to investigate your issue or question. If we decide to do this, we will credit your account within 10\* business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your issue or question in writing and we do not receive it within 10 business days, we may not credit your account.

If we decide that there was no error, we will send you a written explanation within three business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

\*If you give notice of an error within 30 days after you make the first deposit to your account, we will have 20 business days instead of 10 business days.

\*\* If you give notice of an error within 30 days after you make the first deposit to your account, notice of an error involving a point of sale transaction, or notice of an error involving a transaction initiated outside the U.S. and its possessions and territories, we will have 90 days instead of 45 to investigate.

#### GENFED'S FAILURE TO MAKE TRANSFERS

If GenFed does not complete an electronic funds transfer to or from your account on time or in the correct amount according to its agreement with you, GenFed will be liable for your losses or damages. However, there are some exceptions GenFed will not be liable for, for instance:

- If, through no fault of GenFed, you do not have enough money in your account to make the transfer.
- If the transfer would exceed the credit limit on your overdraft protection account(s), if you have one.
- If the automated teller machine or point-of-sale machine you are using or any other part of the electronic funds transfer system was not working properly, and you knew about the breakdown before you started the transfer.
- If the ATM is not functioning properly and your card was not returned to you at completion or cancellation of your transaction.
- If the ATM where you are making the transfer does not have enough cash.
- If GenFed has received a legal order prohibiting it from allowing any withdrawals from your account.
- If your debit card or PIN were reported lost or stolen.
- If we receive incorrect or incomplete information from an automated clearing house, the U.S. Treasury or another party.
- If you have closed your account.
- If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that GenFed has taken.
- If GenFed's failure to complete the transfer is done to protect the security of your account or our ATM systems.

#### DISCLOSURE OF ACCOUNT INFORMATION TO OTHERS

We will disclose information to third parties about your account(s) or the electronic funds transfers you make only under the following conditions:

- Where it is necessary for completing transfers
- In order to verify the existence and condition of your account for a third party, such as credit bureau or merchant.
- In order to comply with government agency or court orders, or any other legal process, or requests from bank regulatory agencies in the course of examination.
- To assist in the investigation of any transaction performed at an ATM within the network system of point-of-sale terminals.
- If you give us written permission.

All statistical, financial, nonpublic, personal information relating to the credit union's members or business of the credit union is confidential and will be kept in the strictest confidence by GenFed Federal Credit Union and its employees and such information may only be used for any credit union business purpose.

#### TERMINATION OR CHANGE OF TERMS AND CONDITIONS

GenFed may revoke your electronic funds transfer privileges at any time without notice, cause, or liability to you and without affecting your outstanding obligations under this Agreement.

We may change this agreement by mailing a written notice to your address (as it appears on our records) or by electronic notice if you have chosen that option or by statement notice at least 21 days before the change becomes effective, except that prior notice may not be given to you if an immediate change is necessary to maintain the security of your account for the electronic funds transfer system.



# Truth-In-Savings Disclosure

## And

# Electronic Funds Transfer Agreement And Disclosure Statement

# TRUTH-IN-SAVINGS DISCLOSURE

## OF ACCOUNT TERMS

### PRIMARY SHARE ACCOUNT

**Variable Rate Account:** Your dividend rate and annual percentage yield may change.

**Determination of Rate:** At the discretion of the Board of Directors, we may change the dividend rate on your account.

**Frequency of Rate Changes:** We may change the dividend rate on your account at any time without limitation.

**Compounding and Crediting:** Dividends will be compounded quarterly and credited to your account quarterly.

You must deposit \$25.00 to open this account.

Monthly service fees may be imposed if the balance in the account falls below the minimum. See Fee Schedule for monthly service fees and balance requirements.

We reserve the right to require at least 7 days notice prior to withdrawal or transfer of any funds from the account.

We use the average daily balance method to calculate the dividend on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the ending day balance in the account for each day of the period and dividing that figure by the number of days in the period.

Dividends begin to accrue on the business day you deposit cash and noncash items (for example, checks). Dividends accrued but uncredited will not be paid if the account is closed prior to the dividend being credited.

**Nature of Dividends:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Transaction Limitations:** During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. If you exceed the transfer limitations set forth above in any statement, your account will be subject to closure by the credit union or to a fee per item.

**Bylaw Requirements:** A member who fails to complete payment of one share within 6 months of admission to membership, or a member who reduces the share balance below the par value of one share and does not increase the balance to at least the par value of one share within 6 months of the reduction, may be terminated from membership. Shares may only be transferred from one member to another by an instrument in a form as the credit union may prescribe. Such transfer will carry dividend credits with it. Money paid in on shares or installments of shares may be withdrawn as provided in these bylaws or regulations on any day when payment on shares may be made; provided, however, that the credit union has the right, at any time, to require members to give, in writing, not more than 60 days notice of intention to withdraw the whole or any part of the amounts paid in by them. No member may withdraw share holdings that are pledged as required as security on loans without the written approval of the credit committee or a loan officer, except to the extent that such shares exceed the member's total primary and contingent liability to the credit union. The credit union may determine that, if shares are paid in under an accumulated payroll deduction plan as prescribed in the Accounting Manual for Federal Credit Unions, they may not be withdrawn until credited to members' accounts. No member may withdraw any shareholdings below the amount of the member's primary or contingent liability to the credit union if the member is delinquent as a borrower, or if borrowers for whom the member is comaker, endorser, or guarantor are delinquent, without the written approval of the credit committee or a loan officer.

**Par Value of Shares; Dividend:** The par value of a regular share in this credit union is \$25.00. The dividend period of the credit union is quarterly.

**National Credit Union Share Insurance Fund:** Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund, up to the government limit.

**Other Terms and Conditions:** See Share Account Agreement including Statutory Lien information.

### AUXILIARY SHARE ACCOUNT

**Variable Rate Account:** Your dividend rate and annual percentage yield may change.

**Determination of Rate:** At the discretion of the Board of Directors, we may change the dividend rate on your account.

**Frequency of Rate Changes:** We may change the dividend rate on your account at any time without limitation.

**Compounding and Crediting:** Dividends will be compounded quarterly and credited to your account quarterly.

We reserve the right to require at least 7 days notice prior to withdrawal or transfer of any funds from the account.

We use the average daily balance method to calculate the dividend on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the ending day balance in the account for each day of the period and dividing that figure by the number of days in the period.

Dividends begin to accrue on the business day you deposit cash and noncash items (for example, checks). Dividends accrued but uncredited will not be paid if the account is closed prior to the dividend being credited.

**Bylaw requirements in auxiliary shares:** See bylaw requirements in primary share account.

### MONEY MARKET SAVINGS ACCOUNT

**Variable Rate Account:** Your dividend rate and annual percentage yield may change.

**Determination of Rate:** At the discretion of the Board of Directors, we may change the

dividend rate on your account.

**Frequency of Rate Changes:** We may change the dividend rate on your account at any time without limitation.

**Compounding and Crediting:** Dividends will be compounded monthly and credited to your account monthly. All other dividend periods will follow this same pattern.

Dividends are paid if the average daily balance meets the minimum requirements. See disclosure rate sheet for details

Six withdrawal transfers permitted monthly at no fee. A service fee will be imposed on withdrawal transfers exceeding six in a month. See fee schedule.

We reserve the right to require at least 7 days notice prior to withdrawal or transfer of any funds from the account.

We use the average daily balance method to calculate the dividend on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the ending day balance in the account for each day of the period and dividing that figure by the number of days in the period.

Dividends begin to accrue on the business day you deposit cash and noncash items (for example, checks). Dividends accrued but uncredited will not be paid if the account is closed prior to the dividend being credited.

**Bylaw requirements in money market savings:** See bylaw requirements in primary share account.

- Checks clear in check number order.

### NO FEE JUMBO MONEY MARKET SAVINGS

**Variable Rate Account:** Your dividend rate and annual percentage yield may change.

**Determination of Rate:** At the discretion of the Board of Directors, we may change the dividend rate on your account.

**Frequency of Rate Changes:** We may change the dividend rate on your account at any time without limitation.

**Compounding and Crediting:** Dividends will be compounded monthly and credited to your account monthly. All other dividend periods will follow this same pattern.

Dividends are paid if the average daily balance meets the minimum requirements. See disclosure rate sheet for details

Six withdrawal transfers permitted monthly at no fee. A service fee will be imposed on withdrawal transfers exceeding six in a month. See fee schedule.

We reserve the right to require at least 7 days notice prior to withdrawal or transfer of any funds from the account.

We use the average daily balance method to calculate the dividend on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the ending day balance in the account for each day of the period and dividing that figure by the number of days in the period.

Dividends begin to accrue on the business day you deposit cash and noncash items (for example, checks). Dividends accrued but uncredited will not be paid if the account is closed prior to the dividend being credited.

**Bylaw requirements in money market savings:** See bylaw requirements in primary share account.

- Checks clear in check number order (See 'Money Market and Savings Account Transfers').

### BUSINESS SHARE DRAFT CHECKING ACCOUNT

You must deposit \$50.00 to open this account.

We reserve the right to require at least 7 days notice prior to withdrawal or transfer of any funds from the account.

A monthly service fee may be imposed. See Fee Schedule for service fee.

**Bylaw requirements in business share draft checking:** See bylaw requirements in primary share account.

- Checks clear in check number order.

### FREE SHARE DRAFT CHECKING ACCOUNT

You must deposit \$50.00 to open this account.

We reserve the right to require at least 7 days notice prior to withdrawal or transfer of any funds from the account.

**Bylaw requirements in share draft checking:** See bylaw requirements in primary share account.

- Checks clear in check number order.

### NEW START SHARE DRAFT CHECKING ACCOUNT

You must deposit \$50.00 to open this account.

We reserve the right to require at least 7 days notice prior to withdrawal or transfer of any funds from the account.

A monthly service fee may be imposed. See Fee Schedule for service fee.

**Bylaw requirements in New Start share draft checking:** See bylaw requirements in primary share account.

- Checks clear in check number order.

### DIVIDEND SHARE DRAFT CHECKING ACCOUNT

You must deposit \$50.00 to open this account.

**Variable Rate Account:** Your dividend rate and annual percentage yield may change.

**Determination of Rate:** At the discretion of the Board of Directors, we may change the dividend rate on your account.

**Frequency of Rate Changes:** We may change the dividend rate on your account at any time without limitation.

**Compounding and Crediting:** Dividends will be compounded monthly and credited to your account monthly.

Monthly service fees will be imposed if the balance in the account falls below \$500.00 any day of the month. See Fee Schedule for service fee.

We reserve the right to require at least 7 days notice prior to withdrawal or transfer of any funds from the account.

We use the average daily balance method to calculate the dividend on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the ending day balance in the account for each day of the period and dividing that figure by the number of days in the period.

Dividends begin to accrue on the business day you deposit cash and noncash items (for example, checks). Dividends accrued but uncredited will not be paid if the account is closed prior to the dividend being credited.

**Bylaw requirements in dividend share draft checking:** See bylaw requirements in primary share account.

- Checks clear in check number order.

### 12 MONTH TO 60 MONTH IRA TERM SHARE ACCOUNT

**Fixed Rate Account:** Dividends will be compounded monthly and credited to your account monthly.

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

You must deposit \$1,000.00 to open this account.

You must maintain a minimum balance of \$1,000.00 in the account each day to receive the disclosed annual percentage yield.

Additional deposits are not permitted on accounts until maturity.

If you withdraw any of the principal before the maturity date, you will be charged a penalty. The penalty on the amount withdrawn will be a loss of interest, whether earned or not, as follows:

TERM	PENALTY
Less than 1 year:	91 days of dividends
1 year to less than 2 years	183 days of dividends
2 year to less than 3 years	274 days of dividends
3 year to less than 4 years	365 days of dividends
4 year to less than 5 years	456 days of dividends
5 years and over	545 days of dividends

If the account drops below \$1,000.00, the entire balance shall be subject to the penalty and the dividend rate reduced to the primary share account rate.

No IRS penalty will be assessed once the account holder reaches the age of 59 1/2, is disabled (as defined in the 26 U.S.C. Section 72(m)(7)) or in the event that the owner dies or is adjudicated incompetent.

This account will automatically renew at maturity. You will have seven calendar days after the maturity date to withdraw funds without penalty.

Dividends will not be earned during the grace period if funds are withdrawn during the grace period.

We use the daily balance method to calculate the dividends on your account. This method applies a daily periodic rate to the principal in the account on the day of payment or maturity.

Dividends begin to accrue on the business day you deposit cash and noncash items (for example, checks). Dividends accrued but uncredited will not be paid if the account is closed prior to the dividend being credited.

A service fee will be imposed if the IRA relationship with GenFed FCU is terminated before age 59 1/2. See Fee Schedule.

**Bylaw requirements in IRA term shares:** See bylaw requirements in primary share account.

### IRA SHARE ACCOUNT

**Variable Rate Account:** Your dividend rate and annual percentage yield may change.

**Determination of Rate:** At the discretion of the Board of Directors, we may change the dividend rate on your account.

**Frequency of Rate Changes:** We may change the dividend rate on your account at any time without limitation.

**Compounding and Crediting:** Dividends will be compounded quarterly and credited to your account quarterly. All other dividend periods will follow this same pattern.

You must deposit \$100.00 to open this account.

No IRS penalty will be assessed once the account holder reaches the age of 59 1/2, is disabled (as defined in the 26 U.S.C. Section 72(m)(7)) or in the event that the owner dies or is adjudicated incompetent.

We reserve the right to require at least 7 days notice prior to withdrawal or transfer of any funds from the account.

We use the average daily balance method to calculate the dividend on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the ending day balance in the account for each day of the period and dividing that figure by the number of days in the period.

Dividends begin to accrue on the business day you deposit cash and noncash items (for example, checks). Dividends accrued but uncredited will not be paid if the account is closed prior to the

dividend being credited.

A service fee will be imposed if the IRA relationship with GenFed FCU is terminated before age 59 1/2. See Fee Schedule.

**Bylaw requirements in IRA money market:** See bylaw requirements in primary share account.

### 3 MONTH TO 60 MONTH SHARE CERTIFICATE ACCOUNT

**Fixed Rate Account:** Dividends will be compounded and credited to your account monthly.

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

You must deposit \$1,000.00 to open this account.

You must maintain a minimum balance of \$1,000.00 in the account each day to receive the disclosed annual percentage yield.

Additional deposits are not permitted on accounts until maturity.

If you withdraw any of the principal before the maturity date, you will be charged a penalty. The penalty on the amount withdrawn will be a loss of interest, whether earned or not, as follows:

TERM	PENALTY
Less than 1 year:	91 days of dividends
1 year to less than 2 years	183 days of dividends
2 year to less than 3 years	274 days of dividends
3 year to less than 4 years	365 days of dividends
4 year to less than 5 years	456 days of dividends
5 years and over	545 days of dividends

If the account drops below \$1,000.00 the entire balance shall be subject to the penalty AND the certificate closed.

This account will automatically renew at maturity. You will have seven calendar days after the maturity date to withdraw funds without penalty.

Dividends will not be earned during the grace period if funds are withdrawn during the grace period.

We use the daily balance method to calculate the dividends on your account. This method applies a daily periodic rate to the principal in the account on the day of payment or maturity.

Dividends begin to accrue on the business day you deposit cash and noncash items (for example, checks). Dividends accrued but uncredited will not be paid if the account is closed prior to the dividend being credited.

**Bylaw requirements in share certificates:** See bylaw requirements in primary share account.

### HSA - HEALTH SAVINGS ACCOUNTS

**Variable Rate Account:** Your dividend rate and annual percentage yield may change.

**Determination of Rate:** At the discretion of the Board of Directors, we may change the dividend rate on your account.

**Frequency of Rate Changes:** We may change the dividend rate on your account at any time without limitation.

**Compounding and Crediting:** Dividends will be compounded monthly and credited to your account monthly. All other dividend periods will follow this same pattern.

You must maintain \$100 to earn dividends on this account.

Six withdrawal transfers permitted monthly.

We reserve the right to require at least 7 days notice prior to withdrawal or transfer of any funds from the accounts.

We use the average daily balance method to calculate the dividend on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the ending day balance in the account for each day of the period and dividing that figure by the number of days in the period.

Dividends begin to accrue on the business day you deposit cash and noncash items (for example, checks). Dividends accrued but uncredited will not be paid if the account is closed prior to the dividend being credited.

Bylaw requirements for HSA: see bylaw requirements in primary share account.

- Checks clear in check number order.

## ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE STATEMENT

This Agreement and Disclosure Statement applies to you, and you agree to be bound by it, if:

- You have applied for, accepted, or used a debit card.
- You have authorized automatic deposits (such as direct deposit of your paycheck or Social Security check) or payments (such as automatic payment of your life insurance premium) to or from your account.
- You have authorized a one-time electronic fund transfer from your share or share draft account by using the information from your share draft to initiate an funds transfer.

You agree that GenFed is authorized to make all deposits, withdrawals, transfers and payments to or from your account including electronic fund transfers. All electronic fund transfers are subject to the provisions on your account signature card and any other agreement which is applicable to your account.

Electronic fund transfers made by a consumer are governed by the Electronic Fund Transfer Act of 1978. The Act requires us to provide you with the following information. The terms and conditions listed below become part of our Agreement with you for electronic fund transfer and